

10 March 2017

AIR PARTNER PLC

Air Partner announces sale of two B737-700s on behalf of Kenya Airways

Air Partner's Aircraft Remarketing division (formerly Cabot Aviation), a leading aircraft remarketing agent, is pleased to announce that it has arranged the sale of two B737-700 aircraft on behalf of Kenya Airways. The aircraft were sold to an undisclosed lessor and leased back to Kenya Airways for continued operation.

The aircraft, serial numbers 32371 and 32372, were originally delivered new to Kenya Airways in 2002 and 2003 and were operated by the airline on its scheduled routes. The aircraft are powered by CFM56-7B26 engines.

Air Partner was appointed as Kenya Airways' exclusive aircraft remarketing agent in August 2015 and, in addition to the B737-700s, has also sold three B777-200ERs for Kenya Airways. Kenya Airways continues to retain Air Partner to remarket its one remaining Boeing B777-200ER, MSN 33683, and a new GE90-115BL engine, which are available for immediate sale.

"We are very pleased with this milestone which is in line with our on-going turnaround plan. Air Partner has found a suitable buyer for the two aircraft from whom the airline will lease them for a period of 18 months to ensure seamless operations," said the airline's chief executive and managing director Mbuvi Ngunze.

Tony Whitty, Head of Remarketing and ACMI at Air Partner, said: *"We are delighted to have arranged this sale following the recent sale of the three B777-200ERs. Our focus is now on finding a new owner for the remaining B777 aircraft and the GE90 engine on behalf of Kenya Airways."*

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About Air Partner Remarketing Services

Air Partner Remarketing Services (formerly Cabot Aviation) is a specialist aircraft remarketing agent which acts for airlines (flag carriers and regional) and other aircraft owners, such as banks, operating lessors, manufacturers, insolvency practitioners and high net worth Individuals, to dispose of their surplus aircraft including commercial jets, turboprops, helicopters or private jets, either by arranging a sale or lease of the aircraft. It also advises clients on the acquisition of aircraft and their fleet management process. Former and current clients have included Cyprus Airways, Kenya Airways, China Airways, Flybe, British Midland, Cargolux, Daimler-Chrysler, KLM, DVB Bank, Halifax Bank of Scotland, Investec Bank and Rolls-Royce Aircraft Management. www.airpartner.com/en/our-services/remarketing

About Air Partner:

Founded in 1961, Air Partner is a global aviation services group that provides worldwide solutions to industry, commerce, governments and private individuals. The Group has two divisions: Broking division, comprising air charter broking and remarketing; and the Consulting & Training division, comprising the aviation safety consultancies, Baines Simmons and Clockwork Research. For reporting purposes, the Group is structured into four divisions: Commercial Jets, Private Jets, Freight (Broking) and Consulting & Training (Baines Simmons and Clockwork Research). The Commercial

Jet division charters large airliners to move groups of any size. Aircraft Remarketing, which is formed within the Commercial Jet division, provides comprehensive remarketing programmes for all types of commercial and corporate aircraft to a wide range of international clients. Private Jets offers the Company's unique pre-paid JetCard scheme and on-demand charter. Freight charters aircraft of every size to fly almost any cargo anywhere, at any time. Baines Simmons is a world leader in aviation safety consulting specialising in aviation regulation, compliance and safety management. Clockwork Research is a leading fatigue risk management consultancy. Air Partner is headquartered alongside Gatwick airport in the UK. Air Partner operates 24/7 year-round and has 20 offices globally. Air Partner is listed on the London Stock Exchange (AIR) and is ISO 9001:2008 compliant for commercial airline and private jet solutions worldwide. www.airpartner.com

About Kenya Airways

Kenya Airways, a member of the Sky Team Alliance, is a leading African airline flying to 51 destinations worldwide, 41 of which are in Africa and carries over three million passengers annually. It continues to modernize its fleet with its 41 aircraft being some of the youngest in Africa. This includes its flagship B787 Dreamliner aircrafts. The on-board service is renowned and the lie-flat business class seat on the wide-body aircraft is consistently voted among the world's top 10. Kenya Airways takes pride for being in the forefront of connecting Africa to the World and the World to Africa through its hub at the new ultra-modern Terminal 1A at the Jomo Kenyatta International Airport in Nairobi. Kenya Airways celebrated 40 years of operations in January 2017.

For further information call our 24HR Contact Center: +254 20 327 4747 or visit www.kenya-airways.com, **Twitter:** @KenyaAirways, **Facebook:** KenyaAirways, **Instagram:** OfficialKenyaAirways