

Gatwick, London 13 May 2015

Cabot Aviation, Powered by Air Partner, Set For Take-off

Air Partner, the leading global aviation charter specialist, has acquired Cabot Aviation, a specialist broker in aircraft remarketing, for up to £1.2m.

Cabot Aviation was founded in 1998 by Malcolm Holt and Tony Whitty, who have grown the company into one of the leading aircraft remarketing brokers in the world. Cabot is headquartered in Tunbridge Wells, United Kingdom, but also has a sales presence in North America, Latin America, Russia & CIS, and Asia Pacific.

Holt and Whitty will lead Air Partner's new aircraft remarketing division from the Group's London Gatwick headquarters. The division will continue to trade as Cabot Aviation and will hold responsibility for all aircraft remarketing globally within the Air Partner group.

Commenting on the acquisition, Mark Briffa, CEO of Air Partner, said: *"Cabot Aviation will leverage the Air Partner global office infrastructure and supplier network to deliver even greater service breadth and depth to clients. We look forward to seeing the benefits this acquisition will bring to clients of both Air Partner and Cabot Aviation."*

Air Partner's existing aircraft remarketing operations are predominantly in the short-term wet lease market and so the acquisition of Cabot Aviation adds significant aircraft sales and dry lease expertise - channels where Air Partner is currently experiencing demand from its existing client base.

Tony Whitty, CEO of Cabot Aviation, said: *Joining the Air Partner group will enable us to enhance the services we offer our existing clients, while providing Air Partner's client base with deeper remarketing capabilities and additional aviation services. We very much look forward to continuing to partner with and support our existing and new clients."*

Already in 2015, Cabot Aviation has been appointed by China Airlines as its exclusive remarketing broker in the sale of two B747-400s and one A340-300 aircraft, and has also arranged the purchase of a B757-200ER airframe on behalf of AJW Aviation. Other Cabot Aviation clients include Cyprus Airways, British Midland, Cargolux, Daimler-Chrysler, KLM, DVB Bank, Halifax Bank of Scotland and Rolls-Royce Aircraft Management.

Malcolm Holt, Chairman of Cabot Aviation, said: *"Tony and I founded Cabot Aviation in 1998 and have enjoyed growing it into the successful international business it is today. We are extremely excited to be joining Air Partner, a group which shares our commitment to aviation expertise, international excellence and industry leading client service. We are now looking forward to building on our successes to date within the enlarged Air Partner group."*

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About Air Partner:

Air Partner is an international provider of aviation services to industry, commerce, governments and individuals worldwide. The company has earned global recognition as a leading aircraft charter broker and organises ad hoc charters of aircraft of every size for any reason. Its three main divisions, supported by a host of support teams, comprise Air Partner Private Jet Broking, Air Partner Commercial Jet Broking and Air Partner Freight Broking. Private Jet Broking offers ad hoc charter and the company's unique pre-paid JetCard scheme. The Commercial Jet Broking division charters large airliners with 20 to 500 seats for groups of every size. Air Partner Freight Broking charters aircraft of

every size to fly any cargo anywhere, at any time. With its headquarters in the UK, the Group was formed in 1961 and is fully listed on the London Stock Exchange. www.airpartner.com

About Cabot Aviation Limited:

Cabot Aviation is an international aircraft remarketing company, co-founded in 1998 by Malcolm Holt (Chairman) and Tony Whitty (CEO). Headquartered in the United Kingdom, with a sales presence in North America, South America, Russian & CIS, and Asia Pacific, the team at Cabot Aviation averages 15-20 years aviation experience.

Cabot Aviation acts as an exclusive agent for major airlines and financial institutions, including: Cyprus Airways, GMG Airlines, SonAir, British Midland, BWIA, Cargolux, Martinair, Daimler-Chrysler, KLM, DVB Bank, HKAC, Halifax Bank of Scotland and Rolls-Royce Aircraft Management. www.cabotaviation.com

Malcolm Holt MBA, FCA

Malcolm co-founded Cabot Aviation in 1998, having experienced many years in aircraft trading and leasing. As Chairman of Cabot Aviation he has been involved in a wide variety of aircraft leases, purchase and sales and financings. His early career was as a Chartered Accountant with Ernst and Young and following an MBA at Cranfield in 1977, he moved into financial and commercial management, eventually entering the aviation industry.

Tony Whitty

Tony co-founded Cabot Aviation in 1998 having graduated from Brighton University in 1988 with an Honours degree in Business Studies. He commenced his career in aircraft marketing in 1990. He has been based in Europe and the USA and has achieved considerable success in aircraft marketing, acting for a variety of airline and financial clients. His experience includes success in many different wide- and narrow-bodied jet and regional and commuter turbo-prop aircraft types. Tony is a committee member of the Aviation Club of the UK and a board member of the ERA.