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AIR PARTNER PLC

Cabot Aviation appointed by Turkish Airlines to remarket eight Airbus A330-200s

Cabot Aviation, a division of Air Partner plc and a leading aircraft remarketing agent, has been exclusively authorised by Turkish Airlines to remarket eight Airbus A330-200s for sublease – either dry or wet.

All eight aircraft were built between 2007 and 2011 to a common specification with passenger seats in a 24J + 255Y configuration. The aircraft have PW4168A-1D engines and a 233-tonne maximum take-off weight (MTOW).

The authorisation concludes a successful month for Cabot, in which it also announced the placement of an Embraer 170 aircraft with Austrian operator People's Viennaline on behalf of AerFin Ltd (UK). The aircraft, serial number MSN 0093, was delivered to its new owner on 10 November.

Cabot Aviation's Senior Vice President, Greg Cope, said: *"We are proud to have been chosen by Turkish Airlines for this important project, which follows other wide body aircraft remarketing authorisations received recently from leading carriers including China Airlines, Kenya Airways and SriLankan Airlines. These Turkish Airlines aircraft offer an operator the ability to quickly supplement capacity or test markets on a wet lease basis or over a longer term on dry lease. The eight aircraft also have the potential to form their own "mini fleet", even if an operator already has A330s with another engine type or configuration".*

Enquiries

Cabot Aviation

Greg Cope, Senior Vice President

01293 844 781

greg@cabotaviation.com

Temple Bar Advisory (Financial PR advisor)

Tom Allison

Alycia MacAskill

Lucy Featherstone

020 7002 1080

07789 998 020

07876 222 703

07789 374 663

About Cabot Aviation:

Cabot Aviation is Air Partner plc's specialist aircraft remarketing agent which acts for airlines and other aircraft owners, such as banks, operating lessors, manufacturers, insolvency practitioners and high net worth individuals, to dispose of their surplus aircraft including commercial jets, turboprops, helicopters or private jets, either by arranging a sale or lease of the aircraft. Cabot Aviation also advises clients on the acquisition of aircraft and their fleet management process. Cabot Aviation's clients have included Cyprus Airways, Kenya Airways, China Airlines, Flybe, British Midland, Cargolux, Daimler-Chrysler, KLM, DVB Bank, Halifax Bank of Scotland and Rolls-Royce Aircraft Management. Cabot Aviation was acquired by Air Partner plc in May 2015. www.airpartner.com/en/cabot-aviation

About Air Partner:

Founded in 1961, Air Partner is a global aviation services group that provides worldwide solutions to industry, commerce, governments and private individuals. The Group has two divisions: (a) Broking division, comprising air charter broking and remarketing through the Air Partner and Cabot brands respectively; and (b) Training & Consulting division, via the aviation safety consultancy Baines Simmons. For reporting purposes, the Group is structured into four divisions: Commercial Jets, Private Jets, Freight (Broking) and Baines Simmons (Training & Consultancy). The Commercial Jet division charters large airliners to move groups of any size. Cabot Aviation, which is formed within the Commercial Jet division, provides comprehensive remarketing programmes for all types of commercial and corporate aircraft to a wide range of international clients. Private Jets offers the company's unique pre-paid JetCard scheme and on-demand charter. Air Partner Freight charters aircraft of every size to fly almost any cargo anywhere, at any time. Baines Simmons is a world leader in Aviation Safety Consulting which specialises in aviation regulation, compliance and safety management. Air Partner is headquartered alongside Gatwick airport in the UK. Air Partner operates 24/7 year-round and has 20 offices globally. Air Partner is listed on the London Stock Exchange (AIR) and is also ISO 9001:2008 compliant for commercial airline and private jet solutions worldwide. www.airpartner.com